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become due, and registration of this Bond as to principal as aforesaid will not affect the transferability by delivery of such coupons; provided, that if upon registration of this Bond, or at any time thereafter while this Bond be registered in the name of the holder, the unmatured coupons attached evidencing interest to be thereafter paid hereon shall be surrendered to said Bond Registrar, a statement to that effect will be endorsed hereon by the Bond Registrar and thereafter interest evidenced by such surrendered coupons will be paid by check or draft by the Bond Registrar at the times provided herein to the registered holder of this Bond by mail to the address shown on the registration books. This Bond when so converted into a Bond registered as to both principal and interest may be reconverted into a coupon Bond at the written request of the registered holder and upon presentation at the office of said Bond Registrar. Upon such reconversion the coupons representing the interest to become due thereafter to the date of maturity will again be attached to this Bond and a statement will be endorsed hereon by the Bond Registrar in the registration blank on the back of this Bond as to whether it is then registered as to principal alone or payable to bearer.

The Bonds are noncallable for redemption prior to March 1, 1987, except in the event of (1) exercise by the Lessee of its option to purchase the Project as provided in Section 11.2 of the Lease Agreement or (2) the occurrence of an Event of Taxability as defined in Section 8.10 of the Lease Agreement and mandatory purchase of the Project by the Lessee pursuant to Section 12.2 of the Lease Agreement. If called for redemption in either such event, the Bonds shall be subject to redemption by the County at any time after notice as provided in the Indenture, whether or not such date is an interest payment date, in whole and not in part, at the principal amount thereof, plus accrued interest to the redemption date and, but only in the event of the mandatory purchase of the Project pursuant to Section 12.2 of the Lease Agreement, a redemption premium (in lieu of all other redemption premiums) in the amount of 5% of the principal amount of all Bonds outstanding, plus a tax indemnification payment as set forth in Section 8.10 of the Lease Agreement; and the Lessee shall pay the tax indemnification payment to the Trustee for the benefit of the holders of the Bonds so to be redeemed and to any person not such a holder on the date of redemption who within twenty-four months from the date of occurrence of such Event of Taxability shall notify the Lessee and establish by proof reasonably satisfactory to the Lessee that he was a holder of Bonds at any time during the period